

Audit Update

Finance and Operations Committee – May 24, 2021



Audit Update

Upcoming Audits

Auditor/Agency	Engagement	Expected Start Date	Additional Information
Plante Moran	2021 Financial Audit	June 2021	Audit is expected to completed in September 2021

Ongoing Audits

Auditor/Agency	Engagement	Expected End Date	Status	Additional Information
Plante Moran	2020 Programmatic Audit	6/1/2021	Submission Stage	The report was issued in May 2021 with no findings. The submission to CMS is due 6/1/2021
Brock & Company	2020 403(b) Plan Audit/ 5500 Tax Return Preparation	10/15/2021	Fieldwork Stage	The auditors are in the final stage of the fieldwork the report can be expected in the next month.
Colorado Health Care Policy & Financing (HCPF)	Management Evaluation Review Program		Review Stage	We have completed the requested questionnaires and now HCPF is reviewing our submission.

Audit Update (continued)

Internal Audits

Area	Focus	Additional Information
Finance	Contracts and Disbursements	Audit a sample of current contracts and disbursements for compliance with internal policies and procedures.

Follow-up on Previous Audits

Auditor/Agency	Audit Findings/Area of Focus	Status
OIG - A-07-14-02801	Colorado did not correctly expend establishment grant funds for establishing a health insurance marketplace	CCIIO has determined a lower amount of refund is due to CMS. No new information as of this report.
CMS Carrier Audits	2014, 2016, 2017 Carrier Premiums and APTC	Draft reports have been issued for the 2014 and C4HCO's participation has ended for the 2016 and 2017 audits.
CMS	Exchange Improper Payment Measurement (EIPM) Program	C4HCO has decided to withdraw from the Pilot Program due to competing priorities and lack of recourses.